

Department of Education
 Division of School Finance
 1500 Highway 36 West
 Roseville, MN 55113-4266

**DISTRICT REVENUES AND EXPENDITURES
 BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 765,960	\$ 1,757,464	\$ 1,615,674	\$ 907,750	\$ 1,804,717	\$ 1,809,058	\$ 903,409
General Fund/Other	\$ 2,198,113	\$ 12,944,418	\$ 12,562,647	\$ 2,579,884	\$ 12,627,142	\$ 13,151,303	\$ 2,055,723
Food Service Fund	\$ 50,910	\$ 600,990	\$ 601,600	\$ 50,300	\$ 544,353	\$ 539,192	\$ 55,461
Community Service Fund	\$ 302,017	\$ 611,417	\$ 515,944	\$ 397,490	\$ 537,454	\$ 551,369	\$ 383,575
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 212,127	\$ 642,093	\$ 670,400	\$ 183,820	\$ 621,387	\$ 676,000	\$ 129,207
Trust Fund	\$ 16,479	\$ 1,306	\$ 1,000	\$ 16,785	\$ 100	\$ 2,000	\$ 14,885
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 3,545,606	\$ 16,557,688	\$ 15,967,265	\$ 4,136,029	\$ 16,135,153	\$ 16,728,922	\$ 3,542,260
LONG-TERM DEBT	\$ -						
Outstanding July 1, 2016	\$ 5,352,333						
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 595,370						
Outstanding June 30, 2017	\$ 4,756,963						
SHORT-TERM DEBT							
Certificates of Indebtedness	\$ -					\$ 14,685,820.68	
Other Short-Term Indebtedness	\$ -					1,458.32	
						\$ 10,070.37	

The complete budget may be inspected upon request to the superintendent.

Comments:
 The June 30, 2017 general/other fund balance includes \$969,913 assigned for severance premiums and capital projects. The total unassigned fund balance is \$1,609,971.

* Other Post-Employment Benefits (OPEB)