

UFARS Year-End 2011

Region # - Name

UFARS Year end (9) - Corrective Action Plans & Audit Reviews

School Business Bulletin No. 40, June 2009

The Minnesota Department of Education (MDE) reviewed all the 2007-2008 audits to ensure that the required components were submitted in a complete format (see previous article on audit requirements). The audit findings and corrective action plans (CAPs) reported in the 2007-2008 audits were reviewed to determine whether appropriate and timely corrective action had been taken as described in the Office of Management and Budgeting (OMB) Circular A-133.

In FY 2007, MDE reviewed the CAPs and determined them to be either an Approved CAP or an Incomplete CAP. During the FY 2008 review process, MDE added a new category called Accepted CAPs. Entities with Accepted CAPs have communicated to MDE that they recognize the cost benefit to eliminate the control weakness and are unable to completely eliminate it. The entity has accepted the responsibility of the control risk. As of April 30, 2009, the number of reporting entities with FY 2008 Incomplete or Accepted CAPs was as follows: 21 entities with Incomplete CAPs and 230 entities with Accepted CAPs.

Reporting entities that have Incomplete or Accepted CAPs will be included in a report issued to the various divisions within MDE that administer federal programs. This report will be used in the evaluation process to determine future fiscal monitoring site visits of the various federal programs including, but not limited to: special education, title programs, discretionary grants, food service and adult basic education.

For information, please contact David Day at 651-582-8384 or david.day@state.mn.us or Lisa Deremee at 651-582-8467 or lisa.deremee@state.mn.us.

UFARS Year End (10) - Budget Approval and Publication Deadlines

Minnesota Statute 123B.77

Adopted Budget (MS 123B.77): FY2012 Budget must be approved prior to July 1, 2011. DO NOT furnish a copy of the publication or form to the Department of Education.

Budget Publication (MS 123B.10): The District Revenues and Expenditures Budget for the current fiscal year (Form ED-00110-XXE) shall be published by each school district (including all joint powers organizations and highly recommended for Charter Schools) in their local newspaper by the earlier of November 30 or one week after the school board accepts the final audit of the previous fiscal year. A school board annually must notify the public of its revenue, expenditures, fund balances, and other relevant budget information. The board must include the budget information required by this section in the materials provided as a part of its truth in taxation hearing, post the materials in a conspicuous place on the district's official Web site, including a link to the district's school report card on the Department of Education's Web site, and publish the information in a qualified newspaper of general circulation in the district.



Financial Management
1500 Highway 36 West
Roseville, MN 55113-4266

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR 2011-2012**

ED-00110-35

Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Number 2899		District Name Plainview-Elgin-Millville Community School				
FUND	2010-11 ACTUAL REVENUES AND TRANSFERS IN	2010-11 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2011 ACTUAL FUND BALANCE	2011-12 BUDGET REVENUES AND TRANSFERS IN	2011-12 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2012 PROJECTED FUND BALANCE
General Fund /Restricted	989,686	821,778	788,000	710,638	475,917	1,022,721
General Fund/Other	11,676,069	10,510,504	2,947,445	11,225,770	11,296,433	2,876,782
Food Service Fund	615,941	618,286	77,678	641,393	613,683	105,388
Community Service Fund	451,608	419,507	157,366	388,708	401,204	144,870
Building Construction Fund	324	569,449	0	0	0	0
Debt Service Fund	1,090,153	1,066,146	289,712	1,046,513	1,070,984	265,241
Trust Fund	12,375	14,000	38,358	1,000	11,000	28,358
Internal Service Fund						
*OPEB Revocable Trust Fund						
OPEB Irrevocable Trust Fund						
OPEB Debt Service Fund						
TOTAL - ALL FUNDS	14,836,156	14,019,670	4,298,559	14,014,022	13,869,221	4,443,360
LONG TERM DEBT			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
OUTSTANDING JULY 1, 2010	9,166,310		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES, 6/30/11			NONE
PLUS: NEW ISSUES	0					
LESS: REDEEMED ISSUES	723,431		COST PER PUPIL UNIT - AVERAGE DAILY MEMBERSHIP (ADM) 6/30/11			
OUTSTANDING JUNE 30, 2011	8,442,879					
SHORT TERM DEBT			TOTAL OPERATING EXPENDITURES			11,982,173
CERTIFICATES OF INDEBTEDNESS	NONE		2010-11 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			1,505
OTHER SHORT-TERM INDEBTEDNESS	NONE		2010-11 OPERATING COST PER ADM			7,962

The complete budget may be inspected upon request to the Superintendent

Comments:
The June 30, 2011 general fund/other includes \$1,091,587 assigned for severance premiums and capital projects. The total unassigned fund balance is \$1,855,858.

* Other Post-Employment Benefits (OPEB)