



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4268

District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

General Information: Minnesota Statutes, section 123B 10, requires that every school board shall publish the subject data of this report.

| District Name: | | Plainview-Elgin-Millville Community School | | | | District Number: | | 2899 | |
|-------------------------------|---------------------------------|--|---|------------------------------------|--|---|--|------|--|
| Fund | FY 2018 Beginning Fund Balances | FY 2018 Actual Revenues and Transfers In | FY 2018 Actual Expenditures and Transfers Out | June 30, 2018 Actual Fund Balances | FY 2019 Budget Revenues and Transfers In | FY 2019 Budget Expenditures and Transfers Out | June 30, 2019 Projected Fund Balances | | |
| General Fund/Restricted | \$ 907,750 | \$ 1,110,803 | \$ 1,047,123 | \$ 971,430 | \$ 1,147,164 | \$ 1,220,638 | \$ 897,956 | | |
| General Fund/Other | \$ 2,579,885 | \$ 13,826,085 | \$ 13,880,421 | \$ 2,525,549 | \$ 13,891,419 | \$ 14,063,249 | \$ 2,353,719 | | |
| Food Service Fund | \$ 50,300 | \$ 550,843 | \$ 580,685 | \$ 20,458 | \$ 570,750 | \$ 570,963 | \$ 20,245 | | |
| Community Service Fund | \$ 397,489 | \$ 611,382 | \$ 563,009 | \$ 445,862 | \$ 576,848 | \$ 576,437 | \$ 446,273 | | |
| Building Construction Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| Debt Service Fund | \$ 183,821 | \$ 655,269 | \$ 672,750 | \$ 166,340 | \$ 631,636 | \$ 672,150 | \$ 125,826 | | |
| Trust Fund | \$ 16,784 | \$ 3,840 | \$ 7,500 | \$ 13,124 | \$ 3,100 | \$ 4,000 | \$ 12,224 | | |
| Internal Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| OPEB Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| Total - All Funds | \$ 4,136,029 | \$ 16,758,222 | \$ 16,751,488 | \$ 4,142,763 | \$ 16,820,917 | \$ 17,107,437 | \$ 3,856,243 | | |
| Long-Term Debt | | | | | | | Current Statutory Operating Debt per Minnesota Statutes, section 123B.81 | | |
| Outstanding July 1, 2017 | \$ 4,756,963 | | | | | | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018 | | |
| Plus: New Issues | \$ 82,238 | | | | | | \$0 | | |
| Less: Redeemed Issues | \$ 633,834 | | | | | | Cost per student - Average Daily Membership (ADM) 06/30/2018 | | |
| Outstanding June 30, 2018 | \$ 4,205,367 | | | | | | Total Operating Expenditures | | |
| Short-Term Debt | | | | | | | \$ 15,280,073.00 | | |
| Certificates of Indebtedness | \$ - | | | | | | FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | | |
| Other Short-Term Indebtedness | \$ - | | | | | | 1,450.13 | | |
| | | | | | | | FY 2018 Operating Cost per ADM | | |
| | | | | | | | \$ 10,537.04 | | |

The complete budget may be inspected upon request to the superintendent.

Comments:

The June 30, 2018 general/other fund balance includes \$839,700 assigned for severance premiums and capital projects. The total unassigned fund balance is \$1,685,849.

* Other Post-Employment Benefits (OPEB)